

**THE RADNORSHIRE WILDLIFE TRUST LIMITED
SUMMARISED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT AUDITORS' STATEMENT TO THE COUNCIL MEMBERS (TRUSTEES) OF THE RADNORSHIRE WILDLIFE TRUST LIMITED

We have examined the summarised financial statements for the year ended 31 March 2024 of The Radnorshire Wildlife Trust Limited.

Respective responsibilities of council members and auditors

The council members are responsible for preparing the financial statements in accordance with United Kingdom Law and the recommendations of the charities SORP.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements with the full annual financial statements and Council Members Annual Report.

We also read the other information contained in the annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board.

Opinion

In our opinion the summarised financial statements are consistent with the full financial statements and the Council Members Annual Report of The Radnorshire Wildlife Trust Limited for the year ended 31 March 2024.

Andrew Jones BSc FCA

Senior Statutory Auditor

For and on behalf of Andrew Jones & Co

Chartered Accountants and Statutory Auditor

30 August 2024

STATEMENT OF TRUSTEES

The attached summarised accounts are a summary of information extracted from the annual accounts and certain information relating to both the Statement of Financial Activities and the Balance Sheet.

These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information, the full annual accounts and the Council Members Annual Report should be consulted; copies of these can be obtained from The Radnorshire Wildlife Trust Limited, Warwick House, High Street, Llandrindod Wells, Powys LD1 6AG.

The full annual accounts have to be subject to external examination by an independent auditor and received an unmodified report.

The annual accounts were approved by the council members on 1 August 2024 and will not be submitted to the Charity Commission or Companies House until after the Annual General Meeting on 19 October 2024.

S Holden

Chair

For and on behalf of the Council Members

30 August 2024

FINANCIAL REVIEW

The Statement of Financial Activities shows net income of £607,053. Total income received in the year was £1,219,568 compared to £1,862,146 in the previous year. Income from Grants and Donations was £986,383 (2023 - £1,255,244) and income from Legacies was £26,453 (2023 - £421,836). Generous bequests remain core to the long-term viability of RWT, and the funds received allow for the expansion of conservation work as well as financial support of core costs not covered by grant income.

Expenditure was £652,541 compared to £1,093,315 in the previous year, of which £270,302 was incurred on Restricted Funds.

The value of investments reduced from £587,526 in 2023 to £527,552 in 2024 due to the sale of units in the year for £100,000 which has since been reinvested in the current financial year. The value of the remaining investments increased with unrealised gains in the year of £39,718.

At 31 March 2024 the balance held in the unrestricted reserve fund was £982,691 of which £305,796 is held in General Funds including free reserves of £80,000 and Designated Funds of £676,895. Designated Funds at 31 March 2024 were the Development Fund of £187,202, Conservation Fund of £381,232, Gilfach Fund of £3,000 and Revaluation Reserve Fund of £105,461.

During the year, the Charity repaid the concessionary loans from four philanthropic lenders.

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SUMMARISED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Year ended 31 March 2024	Year ended 31 March 2023
	Total Funds	Total Funds
	£	£
INCOME		
Donations and Legacies	1,089,984	1,735,004
Charitable Activities	77,245	76,119
Other Trading Activities	23,132	15,793
Investment Income	20,349	18,503
Other Income	8,858	16,727
TOTAL INCOME	<u>1,219,568</u>	<u>1,862,146</u>
EXPENDITURE		
Raising Funds	5,767	3,946
Charitable Activities	646,774	1,089,369
TOTAL EXPENDITURE	<u>652,541</u>	<u>1,093,315</u>
Net Gains/(Losses) on Investments	<u>308</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	567,335	768,831
Other Recognised Gains(Losses)		
Unrealised Gains/(Losses) on Revaluation of Investments	<u>39,718</u>	<u>(30,192)</u>
NET MOVEMENT IN FUNDS	607,053	738,639
Total Funds Brought Forward	3,009,158	2,270,519
Total Funds Carried Forward	<u>3,616,211</u>	<u>3,009,158</u>

BALANCE SHEET

	at 31 March 2024		at 31 March 2023	
	£	£	£	£
FIXED ASSETS				
Intangible Assets		2,018		2,018
Tangible Assets		454,863		865,188
Heritage Assets		1,893,322		1,893,322
Investments		527,552		587,526
TOTAL FIXED ASSETS		<u>2,877,755</u>		<u>3,348,054</u>
CURRENT ASSETS				
Stocks	857		2,234	
Debtors	92,291		329,601	
Cash at Bank and in Hand	679,853		101,692	
	<u>773,001</u>		<u>433,527</u>	
CREDITORS: falling due within one year		<u>(34,545)</u>		<u>(72,573)</u>
NET CURRENT ASSETS		738,456		360,954
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,616,211</u>		<u>3,709,008</u>
Creditors: Amounts falling due after more than one year		-		(699,850)
NET ASSETS		<u>3,616,211</u>		<u>3,009,158</u>
FUNDS				
Unrestricted Income Funds:				
Designated Funds	571,434		724,723	
Revaluation Reserve	105,461		65,743	
General Funds	305,796		288,868	
Total Unrestricted Income Funds		<u>982,691</u>		<u>1,079,334</u>
Restricted Funds		2,633,520		1,929,824
TOTAL FUNDS		<u>3,616,211</u>		<u>3,009,158</u>